



Colorado Constitutional Amendment 73

WHAT IS AMENDMENT 73?

- Statewide Constitutional Amendment
- Generates \$1.6 billion statewide for education
- Moves Colorado near, but not quite at, the national average
- Requires 55% statewide voter approval to pass

HOW IS AMENDMENT 73 PAID FOR?

- 92% of Coloradans would pay no new tax increase
- Income tax on filers making more than \$150,000 annually
- Tax on corporations
- Creates a reduction in property tax rates, compared to current levels:
 - 0.2% Residential
 - 5% Commercial
- Other locally-approved taxes not affected

ARGUMENTS FOR AMENDMENT 73

- One of government's most important functions is to provide children with a high-quality education. Colorado's economy is one of the strongest in the nation and now is the best time to invest.
- Addressing the chronic underfunding of our schools and investing in public education support a prepared workforce, safe and healthy communities, a vibrant economy and the next generation of leaders, entrepreneurs and care takers.
- All Colorado students and schools benefit through increases to base funding, full day kindergarten, at-risk, ELL, special needs, and gifted and talented. Dollars are under control of your locally elected school board.

HOW WOULD THIS BENEFIT JEFFCO PUBLIC SCHOOLS?

- \$1,609 additional per pupil, each year
- \$134 million total
- Funding would go to all public schools, including charters

JEFFCO PUBLIC SCHOOLS FOCUS AREAS FOR AMENDMENT 73

- Attract & retain quality teachers & staff
- Additional programs and services for students (career/technical, college preparation, arts & music, and more)
- Address class size & staffing shortages
- Early childhood education & full-day kindergarten
- Targeted supports for:
 - Gifted & Talented
 - At-Risk Students
 - Special Education
 - English Language Learners

ARGUMENTS AGAINST AMENDMENT 73

- Amendment 73 is a \$1.6 billion tax increase that may impede economic expansion. Increasing state income taxes reduces the money that households have to spend or save. As a result, consumer spending and overall economic activity may also decline.
- This measure imposes an additional tax burden on state taxpayers without any guarantee of increased academic achievement.
- A graduated income tax decreases productivity because as a person's income rises, the percentage of their income that they get to take home decreases because the marginal tax rate increases. It will drive wealth out of the state.



1829 Denver West Drive, Bldg. 27
 Golden, CO 80401
www.jeffcopublicschools.org/futurefunding